

Bank Note Engraving. "Bank Note engraving has become an established industry in Canada. All that was previously done was the mere printing of the plates engraved in the United States . . . the engraving of the Government circulation and of the notes of the Bank of Commerce, also done by the Canadian Company, is of a character of which any country may well be proud, especially a young one like the Dominion; and it is also cause for satisfaction that to a Canadian . . . belongs the credit of inventing the only ink - a peculiar green called the Canada Bank Note Printing Tint, to be seen on almost all our notes - which defies the art of the photographic counterfeiter of currency." (1868)

For Canadian life insurance companies, business increased by over 65% between 1870 and 1871. (1873) THE ROYAL CANADIAN

## INSURANCE COMPANY

FIRE AND MARINE.

Authorized Capital, - - - \$5,000,000.

This Company having complied with the terms of the Act, have secured icense, and are now prepared to accept All Classes of Risks Against Fire at Moderate Rates!

All claims will be paid immediately on the loss being established.

HON. JOHN YOUNG, M.P., President. J. F., BINGENNES, PR.
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J. R. THIBAUDEAU, W. F. KAY,
L. A. BOYER, M. P., "ANDREW WILLOW, M.C. MULLARKY,
VERNAGER, ALPRED PERRY DIRECTORS : esident. | J. F. SINCENNES, Vice-President

Secretary-Treasurer, ATTHUR GAGNON. | Memager, ALFRED PERRY. Solicitor, JNO. A. PERKINS. MFAD OPPER.

160, ST. JAMES' STREET - - - - MONTREAL

## NOW

On October 31, 1986, the Canadian banking system consisted of 10 Canadian-owned banks which have been chartered by Parliament, and 55 foreignowned banks which have received their letters patent. The banks operated 7,020 banking offices in Canada including 168 offices of the foreign bank subsidiaries.

At the end of 1985, there were 3,125 chartered local credit unions in Canada, with total assets of \$44.0 billion.

Between 1984 and 1985, the total assets of trust companies in Canada increased 10%.

At the end of 1985, total life insurance in Canada amounted to \$680 billion.

During 1984, Canadians purchased \$110.3 billion of life insurance, over eight times the 1970 amount.